
**SILVER STORM REPORTS 50% COMPLETION OF PROCESSING PLANT
REHABILITATION ACTIVITIES AT LA PARRILLA**

Toronto, Ontario, February 26, 2026: Silver Storm Mining Ltd. ("**Silver Storm**" or the "**Company**") (TSX.V: SVRS | OTCQX: SVRSF | FSE: SVR) is pleased to provide an update on the progress of the processing plant rehabilitation activities at the Company's 100%-owned past-producing La Parrilla Silver Mine Complex ("**La Parrilla**") located in Durango State, Mexico.

Greg McKenzie, President and CEO, stated, "We are pleased to report that overall rehabilitation of the La Parrilla processing plant has reached 50% completion. This progress represents an important project milestone on the path to potentially restarting the operations at La Parrilla in the second quarter of 2026."

The rehabilitation work at the La Parrilla processing plant includes significant advancements in several areas as outlined below:

- **Primary raw material feed and crushing circuit:** Rehabilitation of the primary raw material feed and crushing circuit is nearing completion. Remaining work includes: a) refurbishment and strengthening of the primary run-of-mine material bins; and b) installation of the new vibrating grizzly screen and primary jaw crusher, with both of these long-lead items already on site. This work is scheduled to be completed in the next few weeks.
- **Flotation circuit:** The eight new 1,000 ft³ sulphide flotation cells (see the news release titled "Silver Storm Commences the Expansion of the La Parrilla Sulphide Flotation Circuit to 1,250 tpd" released on February 3, 2026) have been set into their respective operating locations. Next steps will include installation of agitators, piping, and electrification. Silver Storm expects that installation of the new flotation cells will be fully completed by the end of the first quarter of 2026, which would allow the nominal processing capacity of the sulphide flotation circuit to be expanded from 1,000 tpd to 1,250 tpd. The existing eight cleaner cells are currently being refurbished and will be installed sequentially over the next 8-10 weeks.
- **Oxide circuit:** The Company is in the process of rehabilitating six leach tanks, with ~40% of the work completed to date. Seven holding and conditioning tanks also require rehabilitation, and one conditioning tank will be replaced. The oxide circuit rehabilitation work is expected to be completed early in the second quarter of 2026.
- **Milling area:** Rehabilitation of three ball mills and supporting infrastructure is underway. Milling area rehabilitation work includes relining of the ball mills, revamping of the cooling system, and installation of new cyclones and pumps, as required.

Figure 1: Grizzly vibrating screen delivered to site (left); leach tank rehabilitation (right)



Qualified Person

The scientific and technical information in this document has been reviewed and approved by Shane Ghouralal, P.Eng., Director, Technical Services of the Company, a Qualified Person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“**NI 43-101**”).

About Silver Storm Mining Ltd.

Silver Storm Mining Ltd. holds advanced-stage silver projects located in Durango, Mexico. Silver Storm is committed to advancing toward a potential near-term restart of its 100%-owned La Parrilla Silver Mine Complex, a prolific operation comprised of a 2,000 tpd mill and three underground mines. The Company also holds a 100% interest in the San Diego Project which ranks among the largest undeveloped silver projects in Mexico. For more information regarding the Company and its projects, please visit our website at www.silverstorm.ca.

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Cautionary Note Regarding Forward Looking Statements:

Certain statements in this news release are forward-looking and involve a number of risks and uncertainties. Such forward-looking statements are within the meaning of the phrase 'forward-looking information' in the Canadian Securities Administrators' National Instrument 51-102 – Continuous Disclosure Obligations. Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives, or goals, including words to the effect that the Company or management and Qualified Persons (in the case of technical and scientific information) expect a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties, and other factors involved with forward-looking information could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes but is not limited to: the Company's plans and expectations for La Parrilla; the timeline for the completion of the rehabilitation work at La Parrilla; and the timeline and ability to place the La Parrilla Silver Mine Complex back into operation.

In making the forward-looking statements included in this news release, the Company has applied several material assumptions, including, among other things, the absence of material adverse changes in market conditions, metal prices, permitting status, operating conditions, labour availability, and access to required equipment, parts, and consumables. The Company cautions that its decision to potentially restart operations at La Parrilla, and any related production decisions, are largely based on internal Company data, historical operating results, reports, and engineering assessments and are not supported by a current mineral reserve estimate prepared in accordance with NI 43-101, preliminary economic assessments, pre-feasibility studies, or feasibility studies that demonstrate economic and technical viability. As a result, there is increased uncertainty and a higher degree of economic and technical risk associated with any such production decision than would be the case if such mineral reserves estimates or studies were completed and relied upon to support a production decision. No mineral reserves have been established for La Parrilla, and mineral resources that are not reserves do not have demonstrated economic viability. The absence of mineral reserve estimates prepared in accordance with NI 43-101, preliminary economic assessments, pre-feasibility studies, or feasibility studies supporting a production decision increases the uncertainty of achieving any particular level of mineral recovery or the cost of such recovery and heightens the risks associated with developing a commercially mineable deposit. Historically, projects advanced without the support of such mineral reserves estimates and studies have experienced a significantly higher incidence of economic and technical failure. There can be no assurance that production at La Parrilla will commence as anticipated or at all, or that any anticipated production levels or operating costs will be achieved. A failure to commence production would have a material adverse effect on the Company's ability to generate revenue and cash flow to fund its operations. Similarly, a failure to achieve anticipated production costs would have a material adverse effect on the Company's cash flow and future profitability.

Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of the Company to control or predict, that may cause the Company's actual results, performance, or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties, and other factors set out herein.

Such forward-looking information represents management's and Qualified Persons' (in the case of technical and scientific information) best judgment based on information currently available. No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.