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**SILVER STORM UPSIZES NON-BROKERED LIFE FINANCING FOR
GROSS PROCEEDS OF UP TO C\$4.0 MILLION**

Toronto, Ontario, June 27, 2025: Silver Storm Mining Ltd. ("**Silver Storm**" or the "**Company**") (TSX.V: SVRS | FSE: SVR), is pleased to announce that as a result of strong investor demand, Company has decided to increase the size of the previously announced non-brokered private placement (the "**Offering**") from gross proceeds of up to C\$2,600,000 to gross proceeds of up to C\$4,004,000. The upsized Offering is comprised of the sale of up to 30,800,000 units of the Company (each, a "**Unit**") at a price of \$0.13 per Unit (the "**Offering Price**"). The Offering was originally announced on June 23, 2025.

Each Unit will consist of one common share of the Company (each, a "**Unit Share**") and one common share purchase warrant (each a "**Warrant**"). Each Warrant shall entitle the holder to purchase one common share (each, a "**Warrant Share**") at a price of C\$0.20 at any time on or before that date which is thirty-six (36) months after the date of issuance.

The Company intends to use the net proceeds from the Offering for: (i) the procurement of mine processing flotation cells; (ii) to commence rehabilitation work of the La Parrilla processing facility including equipment purchase and refurbishment, labour and supplies; (iii) to order long lead items including deposits on mining equipment and ventilation fans; (iv) to fund ongoing operations for the next twelve months; and (v) for general corporate and working capital purposes.

Subject to compliance with applicable regulatory requirements and in accordance with Part 5A of National Instrument 45-106 – *Prospectus Exemptions* and in reliance on the Coordinated Blanker Order 45-935 – *Exemptions From Certain Conditions of the Listed Issuer Financing Exemption* (the "**Listed Issuer Financing Exemption**"), the Units will be offered for sale to purchasers resident in the provinces of Alberta, British Columbia, Manitoba, Ontario and Saskatchewan. The Unit Shares and Warrant Shares underlying the Units are expected to be immediately freely tradeable under applicable Canadian securities legislation if sold to purchasers' resident in Canada. The Units sold under the Offering may also be issued to purchasers outside of Canada, including to purchaser's resident in the United States and in certain offshore foreign jurisdictions, pursuant to applicable regulatory requirements and in accordance with OSC Rule 72-503 - Distributions Outside Canada ("**OSC Rule 72-503**"). The Units sold to purchasers in the United States will be made on a private placement basis pursuant to one or more exemptions from registration requirements of the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"). Purchasers are advised to consult their own legal advisors in this regard.

There is an amended and restated offering document relating to the Offering dated June 27, 2025 (the "**Amended and Restated Offering Document**") that can be accessed under the Company's profile at www.sedarplus.ca and on the Company's website at www.silverstorm.ca. Prospective investors in the Offering should read the Amended and Restated Offering Document before making an investment decision.

The Offering may close in one or more tranches. Completion of the Offering is subject to certain conditions including but not limited to the receipt of all necessary approvals, including the approval of the TSX Venture Exchange (the "**TSXV**").

The Company may pay a cash commission to eligible finders who introduce subscribers to the Offering equal to up to 6.0% of the gross proceeds of the Offering and finder warrants (each, a **“Finder Warrant”**) up to 6.0% of the number of Units sold pursuant to the Offering. Each Finder Warrant is exercisable into one common share of the Company at the Offering Price for a period of thirty-six (36) months following the completion of the Offering.

This news release does not constitute an offer to sell or a solicitation of an offer to buy securities in the United States, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the U.S. Securities Act, as amended or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Silver Storm Mining Ltd.

Silver Storm Mining Ltd. holds advanced-stage silver projects located in Durango, Mexico. In 2023 Silver Storm acquired 100% of the La Parrilla Silver Mine Complex, a prolific past producing operation comprised of a 2,000 tpd mill as well as five underground mines and an open pit that collectively produced 34.3 million silver-equivalent ounces between 2005 and 2019. The Company also holds a 100% interest in the San Diego Project, which is among the largest undeveloped silver assets in Mexico. For more information regarding the Company and its projects, please visit our website at www.silverstorm.ca.

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward Looking Statements:

Certain statements in this news release are forward-looking and involve a number of risks and uncertainties. Such forward-looking statements are within the meaning of the phrase ‘forward-looking information’ in the Canadian Securities Administrators’ National Instrument 51-102 – Continuous Disclosure Obligations. Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management’s expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the Company completing the Offering as planned and on the terms presented, the intended use of proceeds of the Offering, the closing conditions of the Offering, TSXV approval of the Offering, the anticipated closing date of the Offering, the Company’s plans and expectations for La Parrilla, and the ability to eventually place the La Parrilla Complex back into production.

In making the forward-looking statements included in this news release, the Company have applied several material assumptions, including that the Offering will close on the anticipated terms or at all or may not close on the terms and conditions currently anticipated by the Company; that the Units will have the anticipated terms; that the Company will use the net proceeds of the Offering as anticipated; that the Company will receive all necessary approvals in respect of the Offering; the Company's financial condition and development plans do not change because of unforeseen events, and management's ability to execute its business strategy and no unexpected or adverse regulatory changes with respect to La Parrilla, the decision to potentially place La Parrilla into production, other production related decisions or to otherwise carry out mining and processing operations, being largely based on internal non-public Company data and reports from previous operations and not based on NI 43-101 compliant reserve estimates, preliminary economic assessments, pre-feasibility or feasibility studies, resulting in higher risks than would be the case if a feasibility study were completed and relied upon to make a production decision. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of the Company to control or predict, that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein.

Such forward-looking information represents managements best judgment based on information currently available. No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.